



UNIVERSITATEA BABES-BOLYAI
BABES-BOLYAI THEOLOGICAL FACULTY
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TRADITIO ET EXCELLENȚA



UBBFSEGA
FSEGA
Curme

Department
of Finance

1st International Conference on
**Finance and
Behavioral Decision
Making**

10 - 12 OCTOBER 2024
UBB-FSEGA, Cluj-Napoca, România



Professor Emeritus
Werner De Bondt



Florian Neagu
National Bank of Romania

PROGRAM

Detailed program of the 1st International Conference on Finance and Behavioral Decision Making

October 10

19:00 WELCOME COCKTAIL,
FSEGA, ROOM 317

October 11

8:30-9:15 Registration, FSEGA,
Room 118

9:20-10:00 OPENING REMARKS

Speakers:

- **Răzvan Mustață**, Dean of UBB FSEGA
- **Ioan Alin Nistor**, Chief Economist at Banca Transilvania
- **Dan Rusu**, Associate Director Financial Services for Europe at Evalueserve

10:00-11:00 PLENARY SESSION

Professor Emeritus **Werner De Bondt**, "Willful Blindness"

11:00-11:30 Coffee break

11:30-12:30 PLENARY SESSION

Associate Professor **Florian Neagu**, Director of the Financial Stability Department, National Bank of Romania, "Digital Finance Transformation: Navigating the Implications for Financial Stability"

12:30-14:00 Lunch, FSEGA, 1st Floor

14:00-15:20 PARALLEL SESSIONS

15:20-15:40 Coffee break

15:40-17:00 PARALLEL SESSIONS

19:00 Dinner at Hora Restaurant,
Moise Nicoară 1, Cluj-Napoca

October 12

9:00-19:00 Social activity

Trip: Salina Turda – Colțești - Cetatea Alba Carolina (transport and lunch offered by the organizers)

Note:

All the sessions' rooms are in the FSEGA Campus (58-60 Teodor Mihali Street, Cluj-Napoca)

14:00-15:20 PRESENTATION SESSION 1: BEHAVIORAL FINANCE, ROOM 118 CHAIR: VICTOR DRAGOTĂ

Presenter	Affiliation	Title	Co-authors
Dan Gabriel Anghel	Bucharest University of Economic Studies, Institute for Economic Forecasting	<i>Investor Sentiment Networks and Systemic Risk</i>	Petre Caraiani
Maria Anghel	Babeş-Bolyai University	<i>The Nexus between Investors' Sentiment and Beta Herding</i>	Angela Filip, Miruna Pochea
Mihai Nițoi	National Institute for Economic Research, Institute for World Economy, Romanian Academy	<i>Institutional Trust in CESEE Countries: Do Households' Financial Traits Have an Impact?</i>	Miruna Pochea, Angela Timuș
Victor Dragotă	Bucharest University of Economic Studies	<i>Democracy, Pandemic Crisis, and Dividend Policy</i>	Ingrid-Mihaela Dragotă, Cosmin-Octavian Cepoi, Hanaan Yaseen

14:00-15:20
PRESENTATION SESSION 2: FINANCIAL INTERMEDIATION, ROOM 102
CHAIR: DAN LUPU

Presenter	Affiliation	Title	Co-authors
Nicu Sprincean	Alexandru Ioan Cuza University of Iași	<i>Good and Bad Credit Growth: Sectoral Credit Allocation and Systemic Risk</i>	Alin Marius Andrieș, Steven Ongena
Liliana Cernavca	Alexandru Ioan Cuza University of Iași	<i>Financial Intermediation–Economic Growth Nexus: Evidence from the European Union</i>	
Simona Nistor	Babeș-Bolyai University	<i>Do “Too-Big-To-Fail” Banks Receive Preferential Treatment in Bailouts? Surprising Results from a Cross-Country Analysis</i>	Allen N. Berger, Steven Ongena, Sergey Tsyplov
Dan Lupu	Alexandru Ioan Cuza University of Iași	<i>Financial and Business Cycles in Eastern Europe. Does COVID-19 Change Something?</i>	Nicușor Cărăușu

15:40-17:00
PRESENTATION SESSION 3: FINANCIAL MARKETS, ROOM 118
CHAIR: MATHIS LINGER

Presenter	Affiliation	Title	Co-authors
Ingrid-Mihaela Dragotă	Bucharest University of Economic Studies	<i>The US Banks Dividend Policy During COVID-19 Pandemic: The Response to Government Containment and Economic Support Measures</i>	Cosmin-Octavian Cepoi, Victor Dragotă, Radu Ciobanu
Andreea Maura Bobiceanu	Babeș-Bolyai University	<i>Banks’ Stock Market Reaction to Prudential Policy Announcements During the Covid-19 Crisis. The Role of Central Bank Independence and Transparency</i>	Simona Nistor, Steven Ongena
Mathis Linger	Université d’Orléans	<i>Corporate Actions and Credit Risk Dynamics: Evidence from Stock Buybacks, Cash Dividends and Mergers & Acquisitions</i>	Guillaume Boulanger

15:40-17:00
PRESENTATION SESSION 4: PUBLIC FINANCE, ROOM 102
CHAIR: DORIAN BALVIR

Presenter	Affiliation	Title	Co-authors
Alexandru Monahov	National Bank of Moldova	<i>Modeling Repayment Capacity under Inflationary Pressures: Insights from applying the DSTI Gap as an Analytical Tool within an Agent-Based Framework</i>	Mikhail Oet, Deepthi Jakki
Simona Munteanu	Babeș-Bolyai University	<i>Non-linear Effects of the Fiscal Policy in European Welfare States</i>	Simona Laura Dragoș, Eugenia Ramona Mara, Codruța Mare
Simona-Gabriela Mașca	Babeș-Bolyai University	<i>Gender Differences in the Impact of the Informal Self-employment on the Income Distribution: Evidence from European Countries</i>	
Dorian Balvir	Université Clermont Auvergne	<i>Counter-Cyclicality of the Fiscal Policy: A Woman’s Touch</i>	Aubin Vignoboul



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